

CAMERON HOUSE
HOMEOWNER'S ASSOCIATION

[FISCAL YEAR]
May 1, 2011 - April 30, 2012

OPERATING BUDGET

| 20 Units | Per Unit/Average | Per Month | 12 Month Total |
|-------------------------------|------------------|-----------------|------------------|
| Projected Income/Monthly Dues | 252.74 | 5054.85 | 60,658.20 |
| Projected Increase/11 Months | 41.67 | 833.33 | 9,166.63 |
| Projected Income/Assessment | | | 0.00 |
| Total Projected Income | 294.41 | 5,888.18 | 69,824.83 |
| Expenses | | | |
| Repairs & Maintenance | 35.42 | 708.33 | 8,500.00 |
| Roof Expense | 10.42 | 208.33 | 2,500.00 |
| Gutter Cleaning | 6.67 | 133.33 | 1,600.00 |
| Swimming Pool | 5.42 | 108.33 | 1,300.00 |
| Pest Control | 5.83 | 116.67 | 1,400.00 |
| Landscaping | 27.92 | 558.33 | 6,700.00 |
| Landscape Improvement | 6.25 | 125.00 | 1,500.00 |
| Electric | 10.83 | 216.67 | 2,600.00 |
| Water/sewer | 95.83 | 1,916.67 | 23,000.00 |
| Garbage | 15.83 | 316.67 | 3,800.00 |
| Natural Gas | 6.25 | 125.00 | 1,500.00 |
| Monthly Management | 17.50 | 350.00 | 4,200.00 |
| Administrative Expense | 3.75 | 75.00 | 900.00 |
| Legal & Accounting | 6.25 | 125.00 | 1,500.00 |
| Taxes & Licenses | 0.63 | 12.50 | 150.00 |
| Insurance | 22.08 | 441.67 | 5,300.00 |
| Misc. Expense | 0.42 | 8.33 | 100.00 |
| Total Expenses | 277.29 | 5,545.83 | 66,550.00 |
| NET INCOME | 17.12 | 342.35 | 3,274.83 |