

Holland Park

HOMEOWNER'S ASSOCIATION

January 1, 2010 - December 31, 2010

INCOME STATEMENT

Income	
Total Dues Collected	29,580.73
Transfer Fee	-85.00
Allotment for Reserves	-3,155.04
Other Income	106.00
Interest Income	62.13
Late Charges	60.00
Total Income	26,568.82
Expenses:	
Repairs & Maint/Backflow/Irrigation	468.00
Landscaping	9,600.00
Landscape Improvements	4,992.00
Electric	0.00
Water/sewer	1,162.14
Monthly Management	4,140.00
Accounting	500.00
Administrative Expense	673.85
Legal	437.28
Reserve Study	1,039.00
Taxes & Licenses	210.00
Insurance	689.92
Collection Fees	-437.28
Total Expenses	23,474.91
Net Operating Income	3,093.91
Reserves	
Transfer to Reserves	3,155.04
Net Reserve Income	3,155.04
NET INCOME	6,248.95

Reconciled Bank Balances – 12-31-10

Operating Account, **\$11,226.95** Reserve Account, **\$14,924.67**