

# *Holland Park*

## HOMEOWNER'S ASSOCIATION

[FISCAL YEAR]

January 1, 2011 - December 31, 2011

### OPERATING BUDGET

35 Units	Per Unit/Average	Per Month	12 Month Total
Projected Income/Monthly Dues	68.00	2,380.00	28,560.00
Projected Income/Assessment			0.00
Interest Income from Bank Acct			
<b>Total Projected Income</b>	<b>68.00</b>	<b>2,380.00</b>	<b>28,560.00</b>
<b>Expenses</b>			
Repairs & Maint/Backflow/Irrig.	1.19	41.67	500.00
Landscaping	22.86	800.00	9,600.00
Landscape Improvements	5.95	208.33	2,500.00
Water/sewer	8.81	308.33	3,700.00
Monthly Management	9.86	345.00	4,140.00
Accounting/Tax Preparation	0.83	29.17	350.00
Admin. Expense/Printing, Postage	1.90	66.67	800.00
Legal/Lien	2.38	83.33	1,000.00
Reserve Study	2.86	100.00	1,200.00
Taxes & Licenses	0.60	20.83	250.00
Insurance	2.14	75.00	900.00
Allocation for Reserves	7.51	262.92	3,155.00
<b>Total Expenses</b>	<b>66.89</b>	<b>2,341.25</b>	<b>28,095.00</b>
<b>NET INCOME</b>	<b>1.11</b>	<b>38.75</b>	<b>465.00</b>