

Mississippi Overlook HOMESOWNER'S ASSOCIATION

[FISCAL YEAR]

January 1, 2011 - December 31, 2011

OPERATING BUDGET

6 Units	Per Unit/Average	Per Month	12 Month Total
Projected Income/Monthly Dues	245.00	1,470.00	17,640.00
Projected Income/Assessment			0.00
Total Projected Income	245.00	1,470.00	17,640.00
Expenses			
Repairs & Maintenance	19.44	116.67	1,400.00
Security/Fire Alarm Monitoring	11.81	70.83	850.00
Roof Expense	10.42	62.50	750.00
Landscaping	16.67	100.00	1,200.00
Landscape Improvement	4.17	25.00	300.00
Electric	13.89	83.33	1,000.00
Water/sewer	31.25	187.50	2,250.00
Garbage	10.42	62.50	750.00
Monthly Management	25.00	150.00	1,800.00
Accounting	4.17	25.00	300.00
Administrative Expense	3.82	22.92	275.00
Legal	3.47	20.83	250.00
Taxes & Licenses	2.78	16.67	200.00
Insurance	31.94	191.67	2,300.00
Total Expenses	189.24	1,135.42	13,625.00
NET INCOME	55.76	334.58	4,015.00
Reserve Savings	54.08	324.50	3,894.00
Projected Balance	1.68	10.08	121.00