

SPRINGRIDGE TOWNHOMES

HOMEOWNER'S ASSOCIATION

April 1, 2011– March 31, 2012

I N C O M E S T A T E M E N T

Income:	
Total Dues Collect April - March	33,231.00
HOA Assessment	0.00
Interest Income From Bank Accounts	200.14
Total Income	33,431.14
Expenses:	
	Actual
*Repairs & Maintenance	0.00
Roof Maintenance	0.00
Landscaping	8,714.04
Landscape Improvements	1,180.76
Garbage	468.17
Monthly Management	6,780.00
Accounting	69.62
Administrative Expense	801.64
Advertising	9.05
Legal	150.00
Taxes & Licenses	13.92
Insurance	470.08
Misc. Expense	0.00
Total Expenses	18,657.28
**NET INCOME	14,773.86

** \$9,328.54 was transferred to Pacific Continental Bank Money Market Account as reserve funds during the fiscal year.

Reconciled Bank Balance--Operating Account,	3-31-12 \$ 25,229.26
Reconciled Bank Balance--Reserve Account,	3-31-12 \$ 78,178.80