

SPRINGRIDGE TOWNHOMES
HOMEOWNER'S ASSOCIATION

[FISCAL YEAR]

April 1, 2012 – March 31, 2013

OPERATING BUDGET

44 Units	Per Unit	Per Month	12 Month Total
Projected Income/Monthly Dues	65.00	2,860.00	34,320.00
Projected Income/Assessment	0.00	0.00	0.00
Total Projected Income	65.00	2,860.00	34,320.00
Expenses			
Repairs & Maintenance	2.84	125.00	1,500.00
Roof Maintenance	4.73	208.33	2,500.00
Landscaping	16.50	726.17	8,714.04
Landscape Improvement	1.64	71.94	863.29
Garbage	0.90	39.58	475.00
Monthly Management	12.84	565.00	6,780.00
Administrative Expense	1.52	66.67	800.00
Accounting	0.38	16.67	200.00
Legal	1.52	66.67	800.00
Taxes & Licenses	0.09	4.17	50.00
Insurance	1.14	50.00	600.00
Advertising	0.09	4.17	50.00
Miscellaneous	0.19	8.33	100.00
Total Expenses	44.38	1,952.69	23,432.33
Transfer to Reserves	20.00	880.00	10,560.00
NET INCOME	0.62	27.31	327.67

Note: \$20 out of every \$65 payment is to be transferred into reserve.