

***SPRINGRIDGE HOUSES***  
**HOMEOWNER'S ASSOCIATION**

**April 1, 2011 – March 31, 2012**

**I N C O M E   S T A T E M E N T**

<b>Income</b>	
Total Dues Collected April - March	16,390.00
Interest Income from Bank Accounts	7.58
Fine	0.00
<b>Total Income</b>	<b>16,397.58</b>
<b>Expenses:</b>	
Repairs & Maintenance	0.00
Landscaping	7,485.96
Landscape Improvements	3,059.24
Garbage	1,212.98
Monthly Management	4,020.00
Accounting	180.38
Administrative Expense	1,386.61
Advertising	23.45
Legal	0.00
Taxes & Licenses	36.08
Insurance	1,217.92
<b>Total Expenses</b>	<b>18,622.62</b>
<b>NET INCOME</b>	<b>-2,225.04</b>

Reconciled Bank Balance-Operating Account,	3-31-12	\$ 2,515.63
Reconciled Bank Balance-Reserve Account,	3-31-12	\$ 8,305.28