SPRINGRIDGE HOMEOWNER'S ASSOCIATION BOARD MEETING

October 24, 2012

MINUTES

Meeting Location: Pizza Caboose Restaurant, 3276 N.W. 185th Ave. Portland **BOARD MEMBERS PRESENT: Vern Rupp, Marc Million, David Hirschi, Brian Nebrensky.**

1. 6:00 P.M. OPENING OF MEETING

Collection Lawyer: Joe Dunne, Vial Fotheringham. There was open discussion concerning delinquent accounts and the collection process in situations of bankruptcy and foreclosure. The lawyer agreed to look into each account that is delinquent prior to opening an account and charging fees. In other words he would not charge to look into whether there are bankruptcies and/or foreclosures connected with the delinquent accounts. The property manager is to provide the lawyer with the delinquent account information.

Minutes Of Last Meeting Provided: Sept. 26, 2012. There was a motion to accept the minutes as presented except for a clarification of the board member terms. There was also a motion passed to clarify that Vern Rupp will continue to act as President, Marc Million as Secretary and Kathi Williams as Treasurer.

2. **REVIEW OF AVAILABLE FUNDS:**

Current Funds Available as of bank reconciliations (9-30-12): Townhouses \$ 24,530.59 Houses \$ 10,478.49 Operating Accounts Townhouses \$ 83,169.12 Houses \$ 8,306.53 Money Market Accounts Homeowner balances provided. There was consensus to turn over the delinquent account information to the lawyer. He is investigate which accounts may not be worth pursuing depending on each situation where there is a bankruptcy, foreclosure etc.

3. <u>OLD & NEW BUSINESS</u>

- a. Landscape Proposal: There was open discussion of a proposal for landscape improvements along NW Quail Hollow Drive. The only exception is any area in the proposal that may not be property of the Springridge Homeowner Association.
- b. Open Discussion: There was brief discussion of projects concerning the townhouses relating to roof and gutter cleaning.
- c. Next Meeting: To be scheduled some time after the holidays.

ADJOURNMENT: 7:20 PM

Respectfully Submitted, Tim Benintendi Affinity Group Inc.