

***SPRINGRIDGE HOUSES***  
***HOMEOWNER'S ASSOCIATION***

[FISCAL YEAR]

April 1, 2010 – March 31, 2011

**OPERATING BUDGET**

114 Units	Per Unit	Per Month	12 Month Total
Projected Income/Monthly Dues	149.00	1,415.50	16,986.00
Projected Income/Assessment	0.00	0.00	0.00
<b>Total Projected Income</b>	<b>149.00</b>	<b>1,415.50</b>	<b>16,986.00</b>
<b>Expenses</b>			
Repairs & Maintenance	0.26	29.17	350.00
Landscaping	5.47	623.83	7,485.96
Landscape Improvement	0.29	33.33	400.00
Garbage	0.88	100.00	1,200.00
Monthly Management	2.94	335.00	4,020.00
Administrative Expense	1.17	133.33	1,600.00
Accounting	0.18	20.83	250.00
Legal	0.22	25.00	300.00
Taxes & Licenses	0.02	2.50	30.00
Insurance	0.88	100.00	1,200.00
Advertising	0.07	8.33	100.00
Miscellaneous	0.00	0.00	0.00
<b>Total Expenses</b>	<b>12.38</b>	<b>1,411.33</b>	<b>\$16,935.96</b>
<b>NET INCOME</b>	<b>\$136.62</b>	<b>\$4.17</b>	<b>\$50.04</b>