

SPRINGRIDGE HOUSES
HOMEOWNER'S ASSOCIATION

[FISCAL YEAR]

April 1, 2011 – March 31, 2012

OPERATING BUDGET

114 Units	Per Unit	Per Month	12 Month Total
Projected Income/Monthly Dues	149.00	1,415.50	16,986.00
Projected Transfer From Reserve	0.00	0.00	1,500.00
Total Projected Income	149.00	1,415.50	18,486.00
Expenses			
Repairs & Maintenance	0.11	12.50	150.00
Landscaping	5.47	623.83	7,485.96
Landscape Improvement	1.64	186.40	2,236.77
Garbage	0.88	100.00	1,200.00
Monthly Management	2.94	335.00	4,020.00
Administrative Expense	0.99	112.50	1,350.00
Accounting	0.18	20.83	250.00
Legal	0.22	25.00	300.00
Taxes & Licenses	0.02	2.50	30.00
Insurance	0.88	100.00	1,200.00
Advertising	0.04	4.17	50.00
Miscellaneous	0.00	0.00	0.00
Total Expenses	13.36	1,522.73	\$18,272.73
NET INCOME	\$135.64	-\$107.23	\$213.27