

S P R I N G R I D G E
H O M E O W N E R ' S A S S O C I A T I O N
B O A R D M E E T I N G

January 15, 2009

MINUTES

Meeting Location: Pizza Caboose Restaurant, 3276 N.W. 185th Ave. Portland
Board Members Present: Marc Million, Vern Rupp by telephone
Board Members Absent: Eric Muhly

1. **6:05 P.M. OPENING OF MEETING**
Minutes of last Board Meeting: December 18, 2008 (provided for signing)
Tax Returns provided for signing: The signing will be tabled until the next Board Meeting as Vern could only be a part of the meeting by telephone.

2. **REVIEW OF AVAILABLE FUNDS:**
Current Funds Available as of bank reconciliations (12-31-08):
Townhouses \$ 20,471.38 Houses \$ 6,125.78 Operating Accounts
Townhouses \$ 45,022.02 Houses \$ 8,181.41 Money Market Accounts
Homeowner payment account balances provided for review:
Proposed Late Fee Policy of \$25 after 25 days late? Any motion for this is to be tabled for discussion at the next Board meeting.
Financial Statement Information: Provided to Marc Million.

3. **OLD & NEW BUSINESS**
There was general discussion by phone with Vern, Marc and the property manager concerning the burglarized mailboxes. There was a motion passed to proceed with replacing the mailbox grouping that had been damaged near N.W. Neahkanie and Quail Hollow Drive and the cost to the individual homeowners who were affected is to be same as what was charged to the homeowners with the mailbox replacement in the Spring of last year. There is not to be an insurance claim for this to avoid an increase in premium for such a small claim.

Next Board Meeting: Scheduled for Thursday, February 19th 6 PM.
ADJOURNMENT: 6:35 PM

Respectfully Submitted,
Tim Benintendi
Property Manager, Broker

Approved,
Vern Rupp
President, Springridge HOA