## SPRINGRIDGE Homeowner's Association BOARD MEETING

January 28, 2010

MINUTES

Meeting Location: Pizza Caboose Restaurant, 3276 N.W. 185<sup>th</sup> Ave. Portland Board Members Present: Vern Rupp, Marc Million, David Hirschi, Chris Cavender. Board Member Absent: Brian Nebrensky.

- 1. 6:00 P.M. OPENING OF MEETING Minutes Provided for reference: November 22, 2009
- REVIEW OF AVAILABLE FUNDS: Current Funds Available as of bank reconciliations (12-31-09): Townhouses \$ 24,416.23 Houses \$ 7,241.59 Operating Accounts Townhouses \$ 55,286.37 Houses \$ 8,254.19 Money Market Accounts Homeowner payment account balances were provided for review: There are several delinquent homeowners at this time.

## 3. <u>OLD & NEW BUSINESS</u>

- a. Collection Process Discussion: Attorney Agreement. There was general discussion of the agreement with the law firm for collection of past due homeowner accounts. Vern Rupp would like more time to review the agreement with the HOA attorney. The property manager is also gathering more information on their procedures for collection of delinquent homeowner accounts.
- b. Possible Painting of Townhouses: This issue was briefly discussed but will likely take a lower priority because there may be roofing issues to address. There was a motion passed for Vern to hire a roofing consultant to inspect the overall condition of the roofing.

Next Meeting: Tuesday, March 23<sup>rd</sup>.

\*\* ADJOURNMENT: 7:05 PM

Respectfully Submitted, Tim Benintendi Property Manager, Broker