

***SPRINGRIDGE TOWNHOMES***  
***HOMEOWNER'S ASSOCIATION***

[FISCAL YEAR]

April 1, 2010 – March 31, 2011

**OPERATING BUDGET**

44 Units	Per Unit	Per Month	12 Month Total
Projected Income/Monthly Dues	65.00	2,860.00	34,320.00
Projected Income/Assessment	0.00	0.00	0.00
<b>Total Projected Income</b>	<b>65.00</b>	<b>2,860.00</b>	<b>34,320.00</b>
<b>Expenses</b>			
Repairs & Maintenance	2.84	125.00	1,500.00
Roof Maintenance	2.84	125.00	1,500.00
Landscaping	16.50	726.17	8,714.04
Landscape Improvement	2.84	125.00	1,500.00
Garbage	0.90	39.58	475.00
Monthly Management	12.84	565.00	6,780.00
Administrative Expense	2.27	100.00	1,200.00
Accounting	0.38	16.67	200.00
Legal	1.52	66.67	800.00
Taxes & Licenses	0.09	4.17	50.00
Insurance	1.14	50.00	600.00
Advertising	0.09	4.17	50.00
Miscellaneous	0.19	8.33	100.00
<b>Total Expenses</b>	<b>44.45</b>	<b>1,955.75</b>	<b>23,469.04</b>
Transfer to Reserves	20.00	880.00	10,560.00
<b>NET INCOME</b>	<b>0.55</b>	<b>24.25</b>	<b>290.96</b>

Note: \$20 out of every \$65 payment is to be transferred into reserve.